FINANCIAL SECRETARIAT

Working of the State Provident Fund for the year 1938-39.

READ—

Letter No. 50—S. P. F., dated 2nd December 1939, from the Comptroller to Government, submitting the Report on the working of the State Provident Fund for the year 1938-39.

I have the honour to submit the Report on the working of the State Provident Fund for the year 1938-39 and to state as follows.

2. *Membership.*—The number of subscribers to the fund which stood at 4,875 at the beginning of the year went down to 4,817 at the end of the year. The number of admissions and withdrawals made during the year as compared with the preceding year are as shown hereunder :—

	1937-38.	*1938-39.*
	No.	No.
Membership at the beginning of the year	4,914	4,875
Admissions in the year—Compulsory	52	55
Optional	300	274
Total ...	5,266	5,204
Withdrawals on account of—		
Retirement	130	129
Resignation	8	5
Death	52	40
Dismissal	8	6
Inability to continue	193	207
Total ...	391	387
Membership at the end of the year	4,875	4,817

3. *Progress of the Fund.*—A comparative statement of deposits and withdrawals during the year with those for the year 1937-38 is given below :—

	1937-38.	*1938-39.*
	Rs.	Rs.
Opening Balance	19,66,885	20,52,090
Subscriptions received during the year ...	2,70,317	3,52,837
Advance re-paid during the year	1,58,878	1,46,285
Total ...	23,96,080	25,51,212
Amount withdrawn—		
Permanently	1,83,505	2,41,970
Temporarily	1,60,485	1,69,669
Total ...	3,43,990	4,11,639
Balance at credit	20,52,090	21,39,573

4. *Interest.*—The amount of interest credited to the Provident Fund Account for the year under report was Rs. 90,700 as against Rs. 83,300 in the preceding year. The total balance at credit of the depositors inclusive of interest at the end of the year was Rs. 23,15,648-13-2 as against Rs. 21,35,390 in 1937-38.

5. *Advances and Repayments.*—The transactions on this account during the years 1937-38 and 1938-39 were—

	1937-38.	*1938-39.*
	Rs.	Rs.
Amount advanced	1,60,485	1,69,669
Amount re-paid	1,58,878	1,46,285
Total ...	1,91,065	2,14,449

The number of advances sanctioned in the year was 1,294 as against 1,235 in the preceding year.

6. *Nominations.*—The number of declarations regarding nominations received in the year was 32 as against 29 in the year 1937-38. The total number of declarations registered from the inception of the Fund to end of 1938-39 was 1 962.

7. *Yearly Advices to Depositors.*—Statements of balance with interest as on 30th June 1938, were furnished to 3,455 subscribers in the year 1938-39. Similar advices for 1938-39 have been despatched during the year *i.e.*, 1939-40 and the total number so far sent is 2,531.

8. The rate of interest on subscription to the State Provident Fund continued at 4 per cent per annum.

ORDER NO. FL. 3879-3928—G. F. 200-39-2, DATED BANGALORE, THE 21ST DECEMBER 1939.

Recorded.

2. It is desirable that annual statements of balances be sent to all depositors in time.

3. The number of declarations received regarding nomination is relatively small. The attention of the depositors may be invited to the advantages that can be secured by effecting nominations.

A. N. RAGHAVACHAR,
Secretary to Government,
Financial Department.

RAILWAY SECRETARIAT.

Administration Report of the Railway Department for the year 1938-39.

READ—

Letter No. 404, dated 12th November 1939, from the General Manager, Mysore State Railway, submitting the Administration Report of the Railway Department for the year 1938-39.

ORDER NO. R. S. 1554-84—RY. F. 34-G. 39-40, DATED BANGALORE, THE 20TH DECEMBER 1939.

Recorded.

2. *Administrative Changes.*—There were no important administrative changes during the year under report and Mr. Y. K. Ramachandra Rau, B.A., L.C.E., M.I.E. (IND.), continued to be in charge of the Department as General Manager.

3. *Open Lines.*—The total open line mileage worked by the Madras and Southern Mahratta Railway Company and the State was 748·19 and the Capital at charge amounted to Rs. 666·09 lakhs.

4. *Lines Worked by the Madras and Southern Mahratta Railway.*—The length of the line worked by the Madras and Southern Mahratta Railway on 30th June 1939, was 9·88 miles of Broad Gauge. The gross earnings during the year were Rs. 1·98 lakhs, as compared with Rs. 2·14 lakhs in the year previous. The net receipts after deduction of working expenses amounted to Rs. 0·68 lakhs against Rs. 0·79 lakhs during the previous year. The decrease in the net receipts is due to fall in both goods and coaching traffic.

5. *Lines Worked by the State.*—The length of the lines worked by the State was 738·31 miles on 30th June 1939. The gross earnings during the year amounted to Rs. 78·31 lakhs as compared with Rs. 72·12 lakhs in the year previous. The increase of Rs. 6·19 lakhs is due to considerable improvement in goods traffic and a slight increase in coaching traffic.

6. *Expenses.*—The ordinary working expenses, including hire of rolling stock paid by the Nanjangud-Chamarajnagar line, amounted to Rs. 44·58 lakhs. The net earnings was 24·59 lakhs (inclusive of a cash receipt of Rs. 1·42 lakhs on account of recovery of arrears due from the Mysore Iron and Steel Works, etc.). Compared with the previous year there was in increase of Rs. 6·49 lakhs in the net receipts mainly due to increase in the total goods revenue during the year.